WALLSEND DIGGERS Message from the CEO

October 2023

Dear Members

Financial Year ended May 2023, has been another successful year for your Club. As President Peter Moore mentions in his report, your Club has been fully renovated. All areas are looking great, including the toilets, bars, kitchen, and furniture. All these renovations and ancillary equipment have been paid through cashflow. Your Board has been very focused on ensuring the Club's facilities are meeting the expectations of members. As reported last year the cost of these projects was around \$2.5 million. This is a great achievement.

Springs Newcastle continues to trade above expectation and is assisting to bring more corporate and other functions into the Club. This will only assist in helping increase revenue. My thanks go to the Management of Springs for doing such a great job.

At time of writing, we are waiting to hear news from Newcastle Council regarding a Development Application for the Club's properties located at 15 - 17 Tyrrell Street Wallsend. The Application is for 6 Serviced Apartments and a Commercial Zone on the ground floor. This will be another great opportunity for your Club to have another income stream.

Unfortunately, Wallsend Diggers Sports Club is closed until further notice. On 25th March 2023, the whole site was damaged by mine subsidence. At time of writing, I am still waiting to hear from Subsidence Agency, regarding the site of 5 Fogo Street, Wallsend. There are ongoing costs associated with this site including but not limited to Insurance, Electricity, Council Rates, Water Rates, Fire Protection, and more. We now wait on further advice.

The Bistro and Steakhouse at Wallsend Diggers are trading very well. Head Chef Greg Peate and his team have worked very hard in creating a fantastic menu for both areas. There is a great variety on the menu including Daily Specials and seasonal

offers. Bookings are recommended to avoid disappointment.

Mezz Bar Entertainment continues to bring out some great concept bands and

Australian Artists such as The Queen Show and Disco Revolution. Make sure you

check the Club's social media and Website to keep up to date with what's on.

If you are planning a celebration or any type of function and would like a larger

space, then please contact the Functions Co-ordinator as we can provide you with a

suitable venue for what you would like to do.

In wrapping up I'd like to thank the President and Board of Directors for the time they

put into the business and the support they provide to me and the staff. My thanks also

go to the Senior Management Team and all the staff for the effort that you make to

ensure we have a great facility for our members to enjoy. The next few years will

bring new challenges including changes to gaming legislation and licensing changes.

On behalf of the President, Board of Directors, Management, and staff, thank you all

for your support. I hope you have a very Merry Christmas and a Happy New Year.

Please stay safe.

John Hume

Chief Executive Officer.